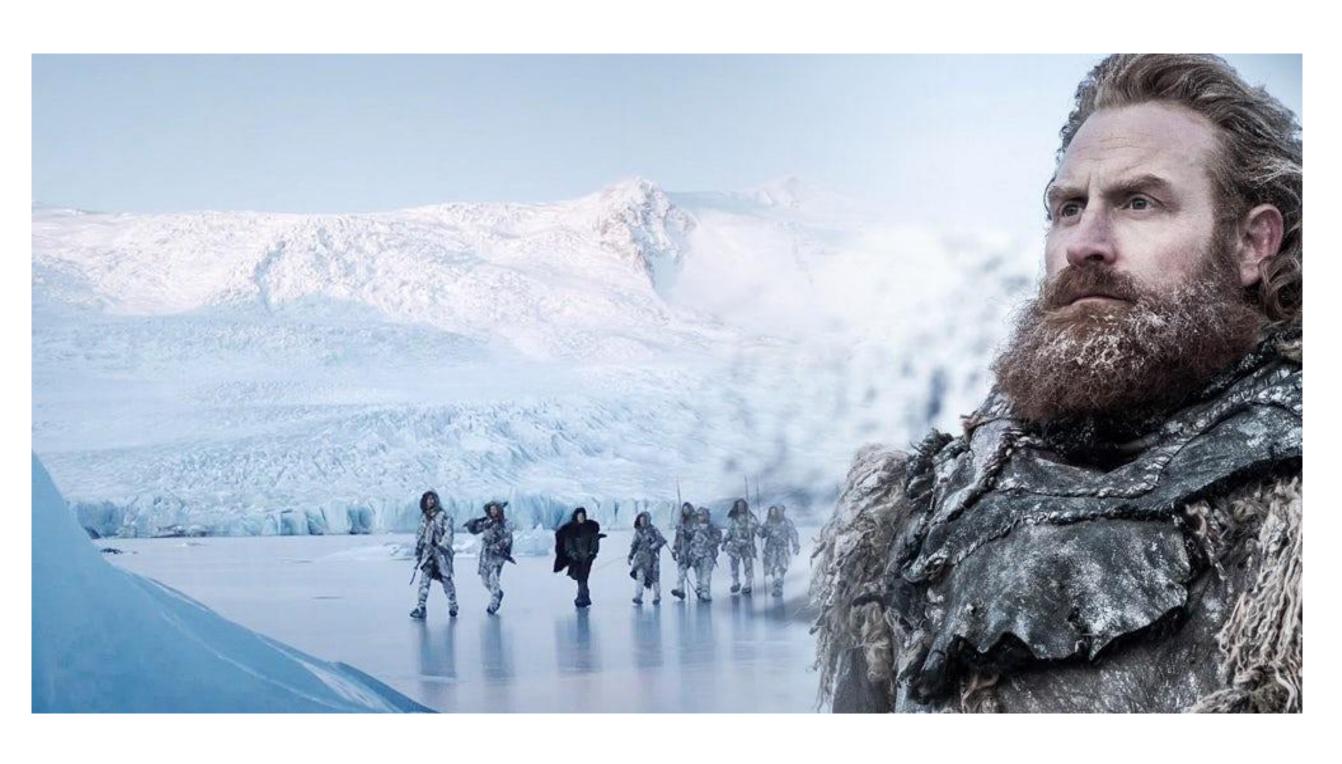
Iceland's Energy Story and Europe's Geothermal Potential

Halla Hrund Logadóttir
Director-General
Iceland National Energy Authority















- >>> 99,9% of electricity produced from renewables
- >>> 90% of houses are heated with geothermal
- >>> 85% of primary energy comes from renewables





From fossil fuel to geothermal



HOW DID THIS HAPPEN?



Entrepreneurship

1909

A farmer heats his farm with water from a geothermal hot spring

1914-1918

Fuel shortage during the war puts pressure on politicians







1938: Vote for geothermal heating!

Before: _____

After: ____





1970s OIL CRISES

EXTREMELY HIGH ENERGY COST



1970s OIL CRISES

EXTREMELY HIGH ENERGY COST

STRONG FOCUS ON DEVELOPING LOCAL ENERGY RESOURCES



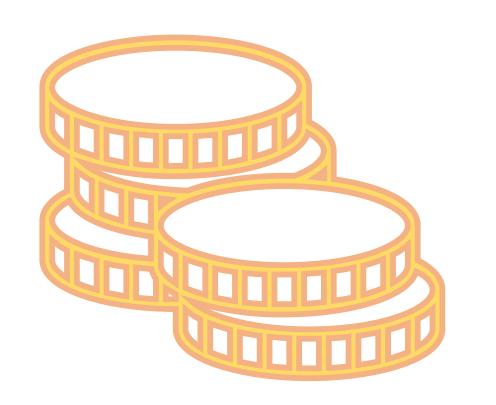
Major operation

Iceland one of the poorest nations in Europe





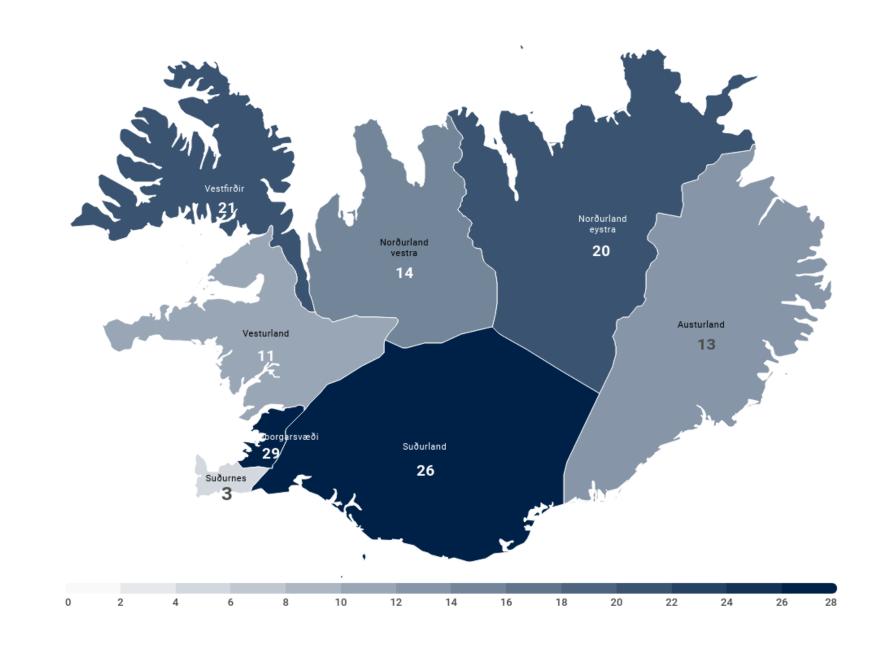
How was this funded?





The case of geothernal

The role of the Icelandic Energy Fund





From 1961-1983

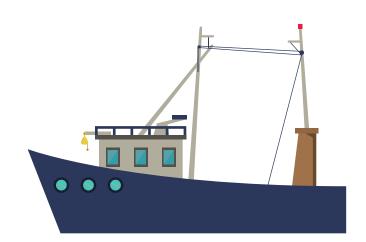
Over 350 loans issued around the country and 20 district systems built



The National Energy Fund

E-fuel project examples

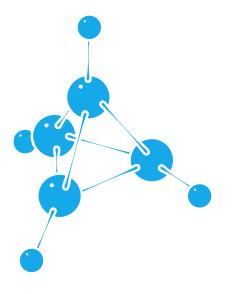
Fishing diesel vessel retrofitted for e-methanol use



Two hydrogen projects for heavy vehicles



Methanol production

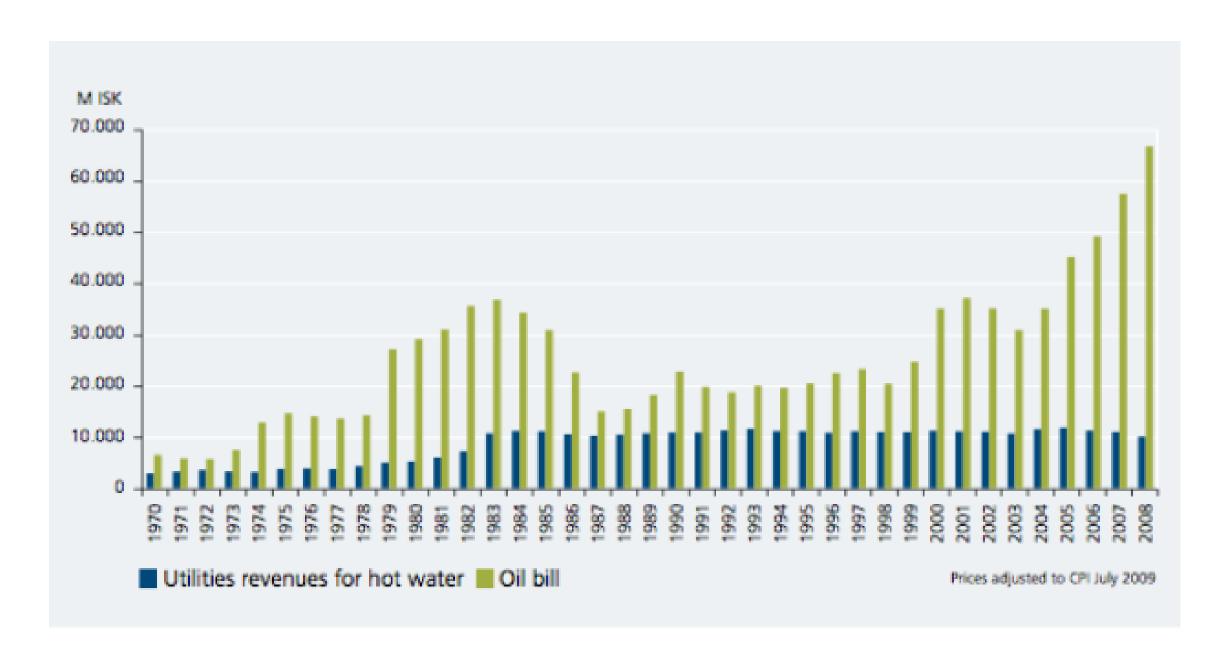






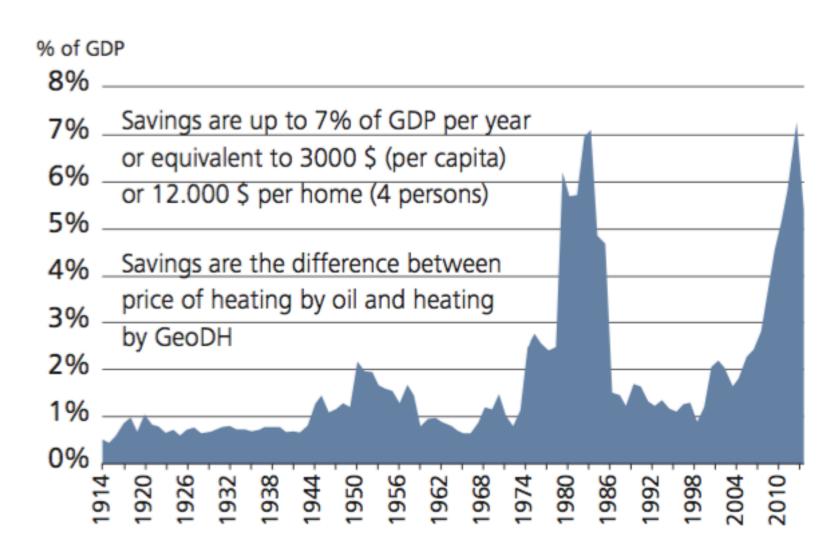
WAS THIS INVESTMENT IN GEOTHERMAL WORTH IT?





http://www.nea.is/media/utgafa/GD_loka.pdf

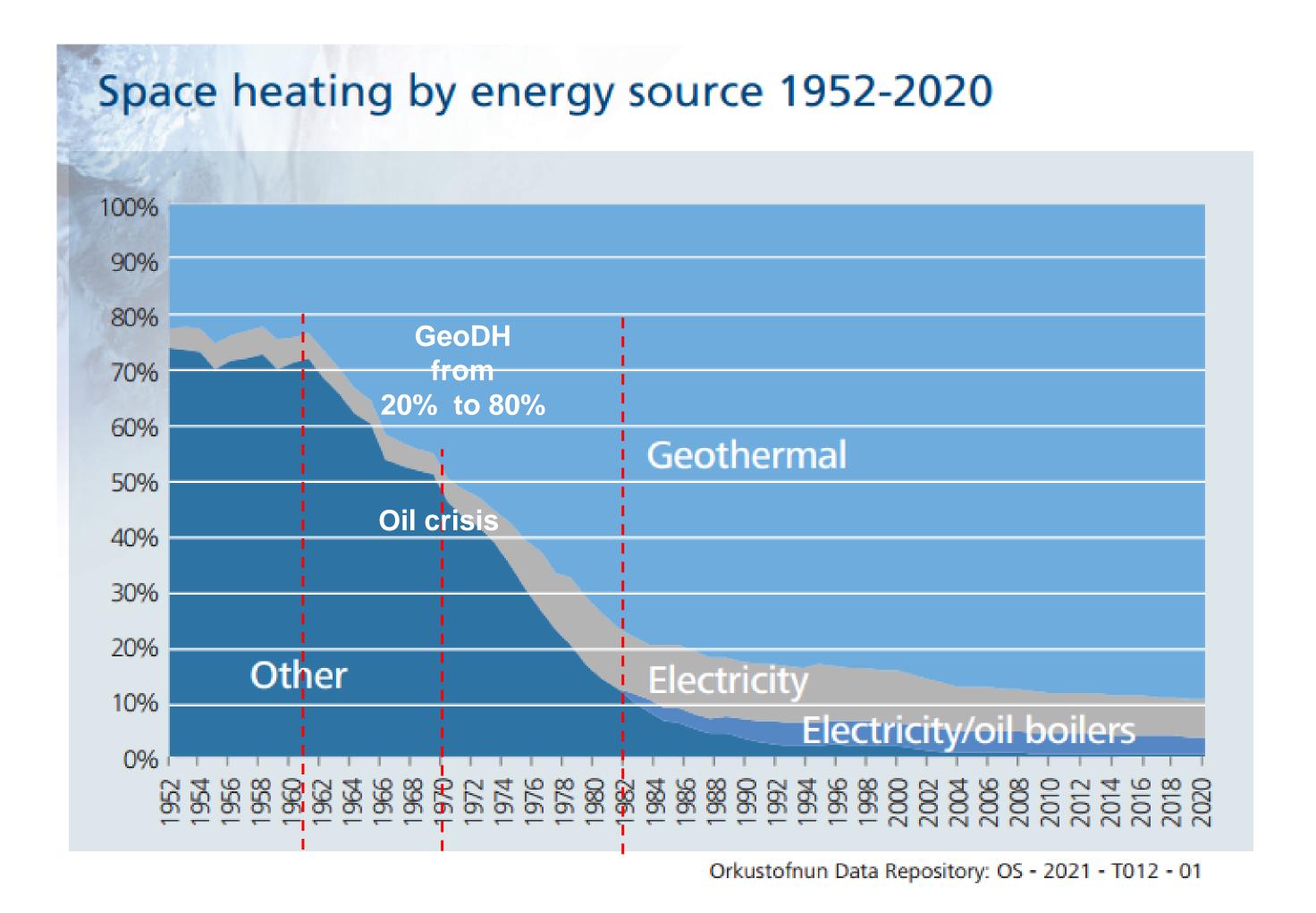
Economic Benefits of Geothermal District Heating, as a % of GDP 1914-2013

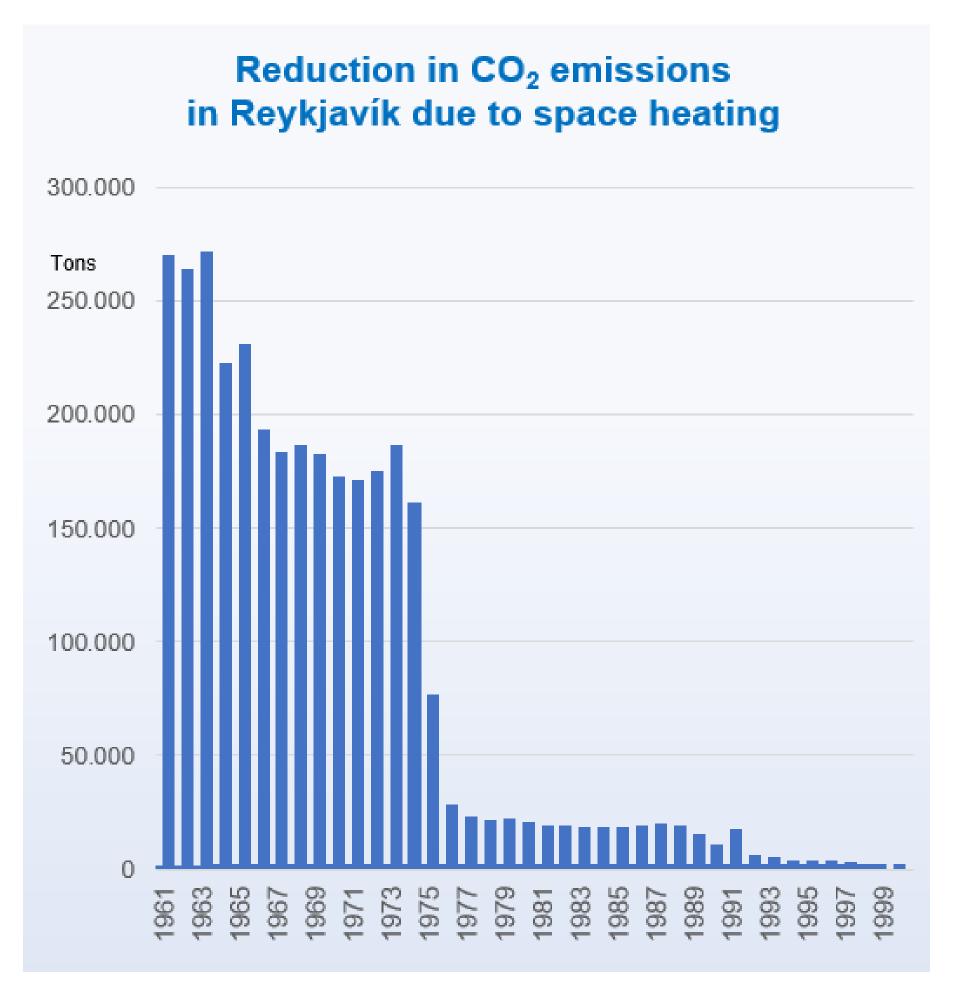




Geothermal development in Iceland

Space heating by source and resulting GHG emissions







ADDITIONAL BENEFITS?















ABOUT US WEBSTORE WHAT IS SILICA? TESTIMONIALS CONTACT





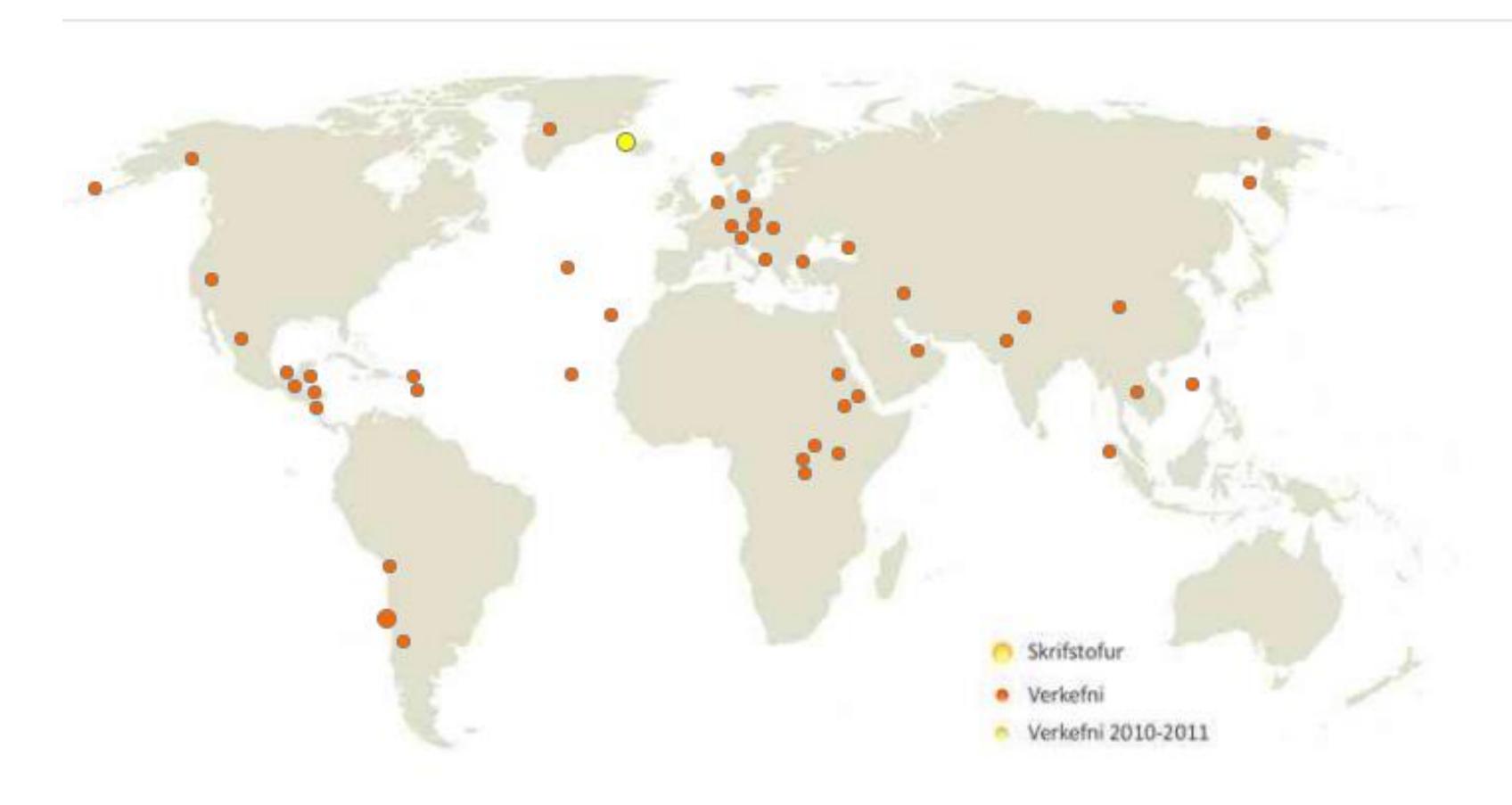


We turn CO₂ into stone

Carbfix provides a natural and permanent storage solution by turning CO_2 into stone underground in less than two years.



EDUCATION AND KNOWLEDGE



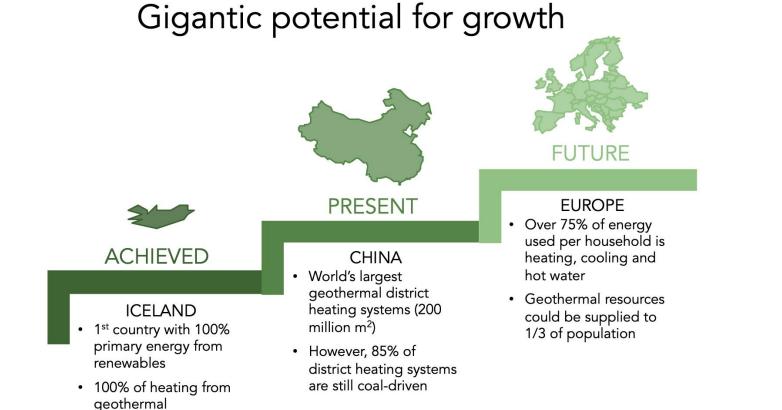






DENMARK





CHINA

NETHERLANDS



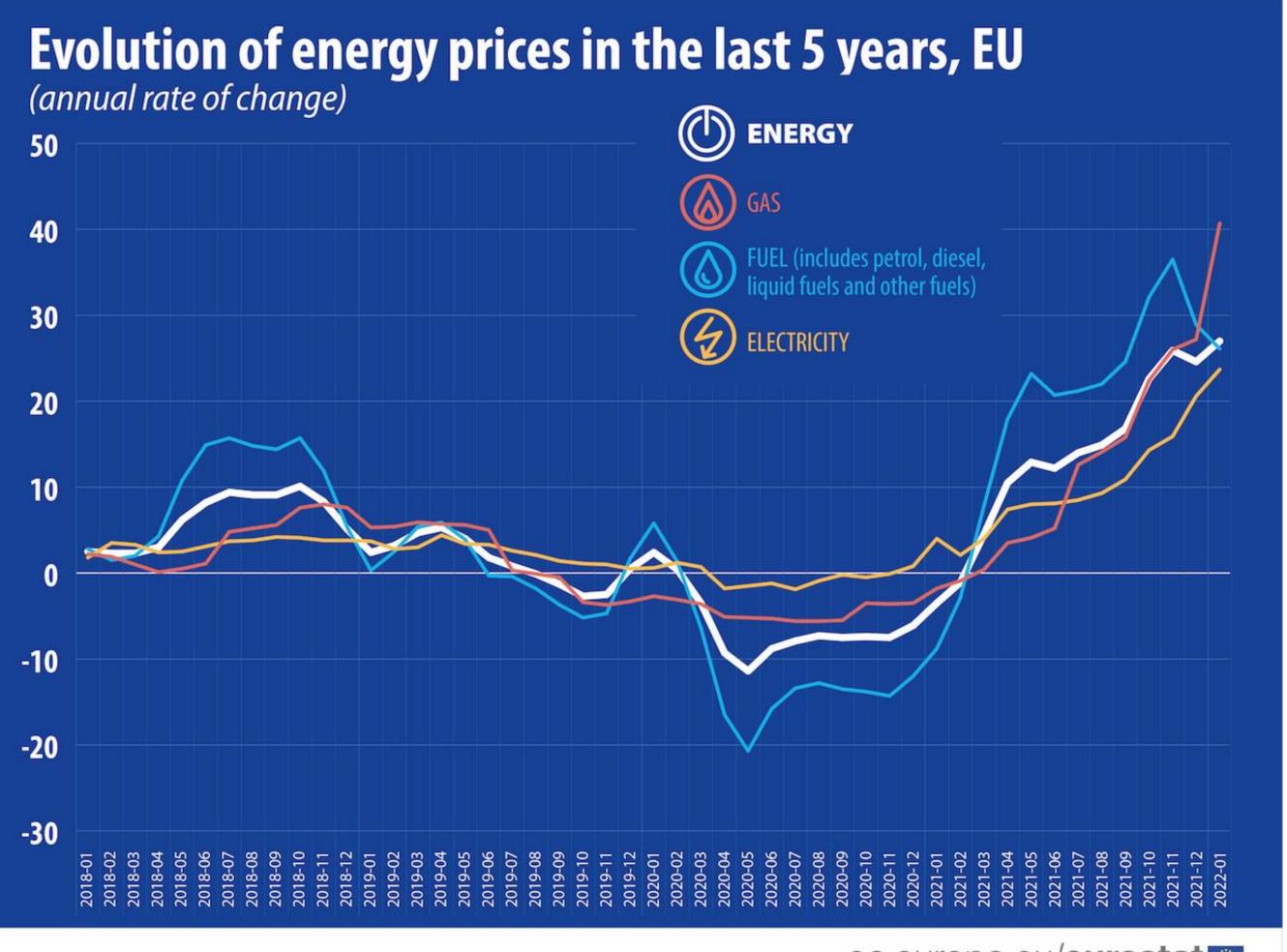




Energy Security

Economic Security

Climate Security



ec.europa.eu/eurostat



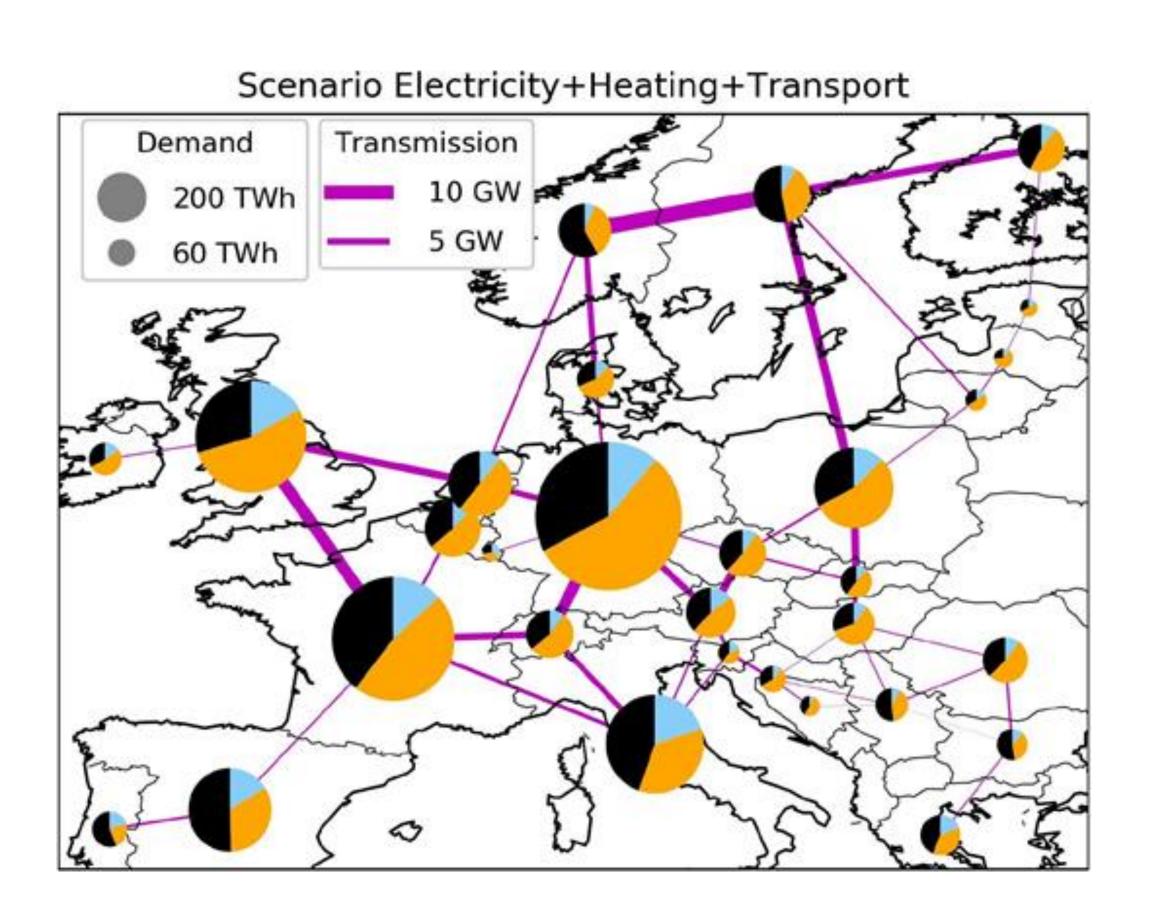
Geothermal is an important piece of the puzzle in Europe

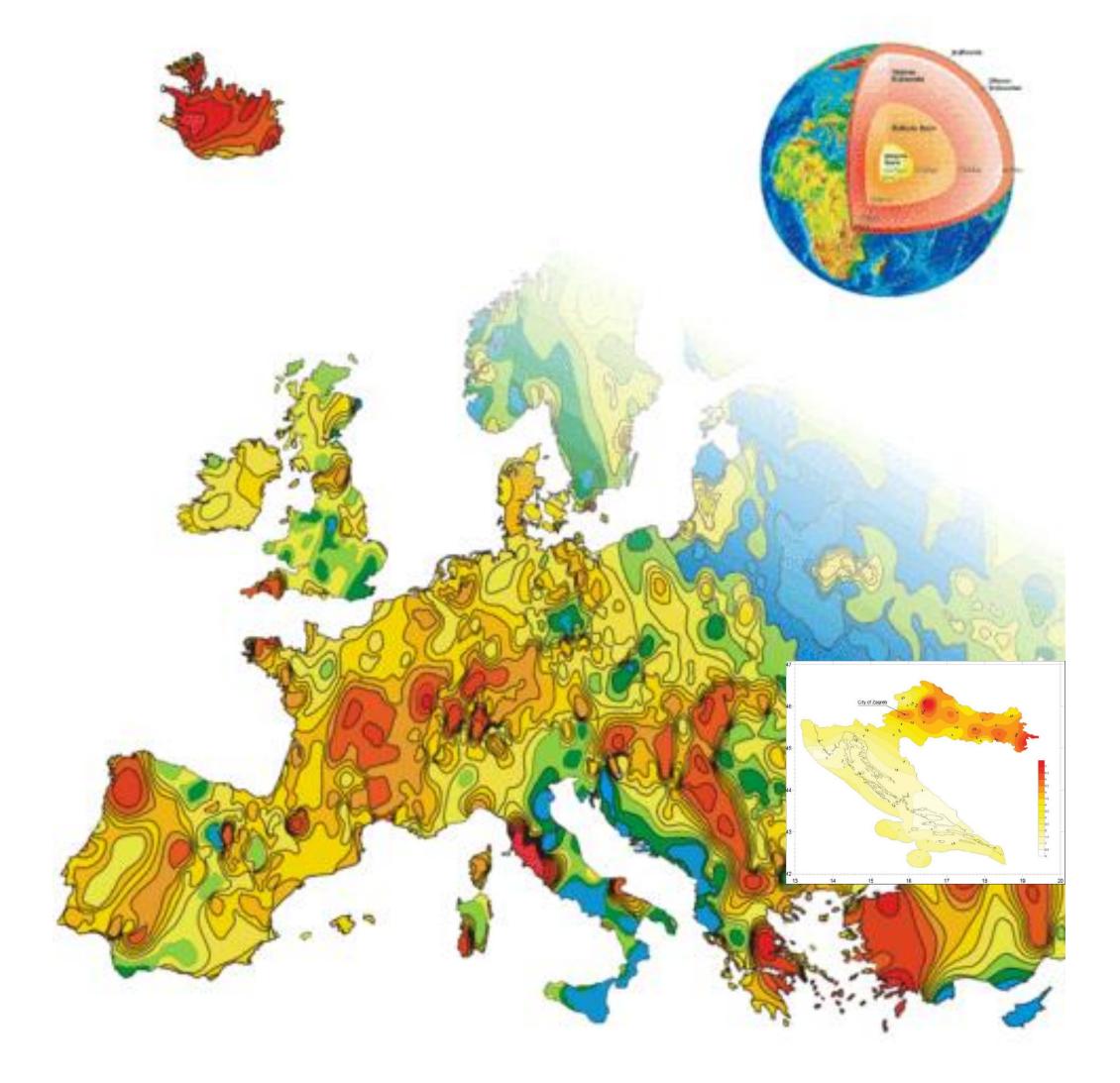
Energy security + emissions





Geothermal energy is an indigenous source of energy and contributes to the security of energy supply









4 ideas for collaboration

grants





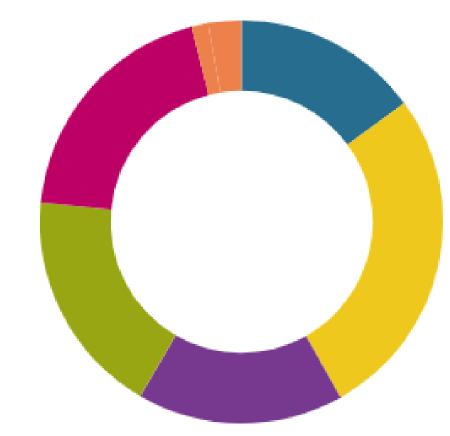
EEA Grant within the EEA Agreement

Projects funding by Financial Mechanism 2014-2021, number of projects

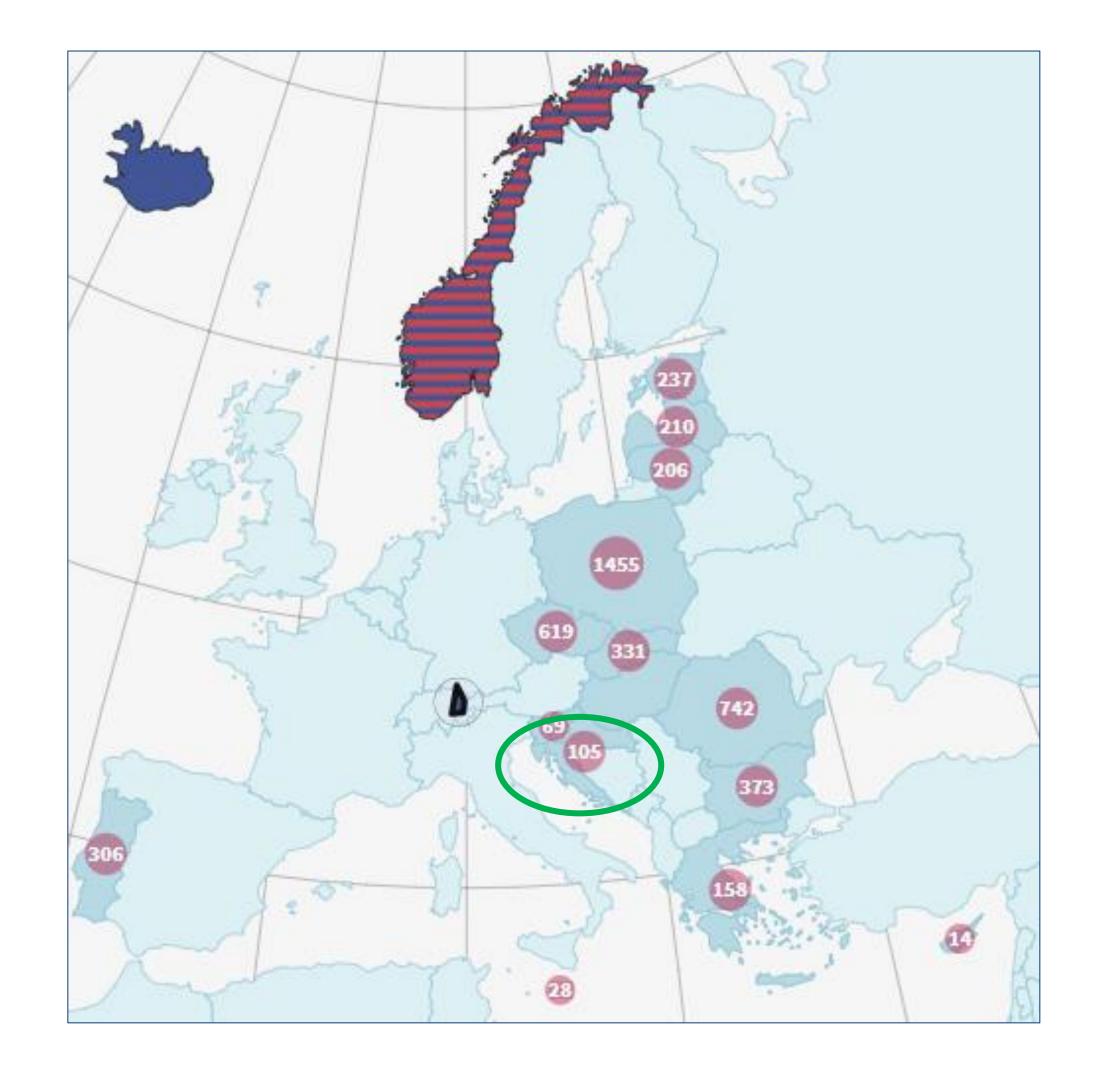
€1 546 082 432 EEA Grants and €1 251 599 189 Norway Grants

Projects by sector

No filter selected ♥



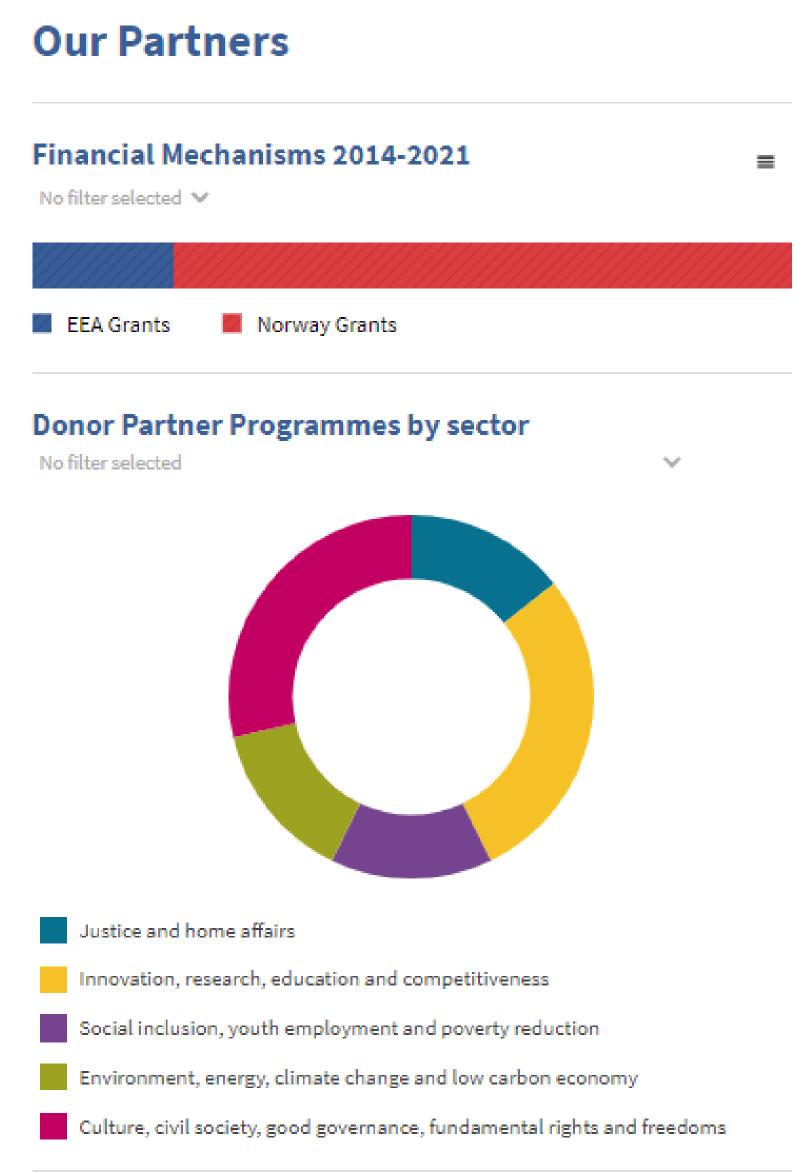
Justice and home affairs	126 projects
Innovation, research, education and competitiveness	1 450 projects
Social inclusion, youth employment and poverty reduction	373 projects
Environment, energy, climate change and low carbon economy	489 projects
Culture, civil society, good governance, fundamental rights and freedoms	2 417 projects
Regional cooperation	19 projects
Youth Employment	34 projects





Croatia total - EEA Grant within the EEA Agreement

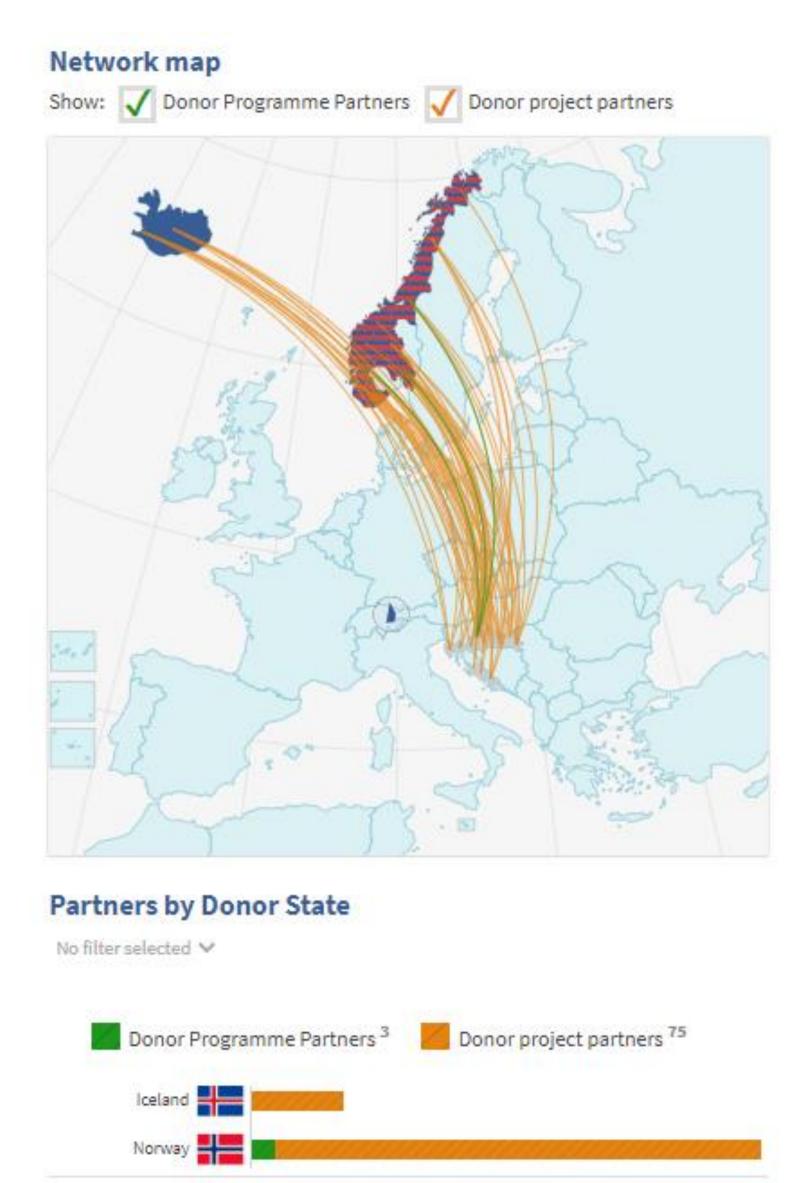
Projects funding by Financial Mechanism 2014-2021, number of projects



Donor Programme Partners No filter selected ✓ Donor State Organisations Countries Programmes ▶ Norway 3 1 3 Total 3 1 3

Donor project partners

Donor State Or	rganisations	Countries	Programmes	Projects
▼ Iceland	12	1	3	27
Citizens Foundation Iceland		1	1	3
Department of Education and Youth	1	1	2	2
EFLA h.f.		1	1	8
Einrud ltd. Reykjavik		1	1	1
Geocamp Iceland ehf		1	2	5
Iceland GeoSurvey (ÍSOR)		1	1	1
Icelandic Women's Rights Association	on	1	1	2
Institute of Foreign Languages, Univ Island, Roma in the Centre Initiative	-	1	1	1
InterCultural Iceland		1	1	1
The Women's Shelter		1	1	1
University of Akureyri		1	1	1
Women's Counselling		1	1	1
► Norway	63	1	6	84
Total	75	1	6	111



Croatia - Environment, energy, climate change and low carbon economy

This project was a part of bilateral relations at a national level between the Donor States of the EEA Grants and Croatia. The project was ongoing from April 2016 to June 2017, and it was meant to promote the development of cooperation in geothermal energy between Iceland and Croatia.

The national focal point was the Croatian Ministry of Regional Development and EU Funds. The Beneficiary/Applicant was the Energy Institute Hrvoje Požar (EIHP) and the person managing the project on the behalf of the EIHP was Danica Maljković with her team.

The Project Partner was the Icelandic National Energy Authority, and the person managing the project was Jón Ragnar Guðmundsson.

Geothermal resources and district heating experts were J. Rúnar Magnússon, from EFLA Consulting Engineers, and his team.









Geothermal Energy Utilisation Potential in Croatia

Field and Study Visits' Report



June 2017

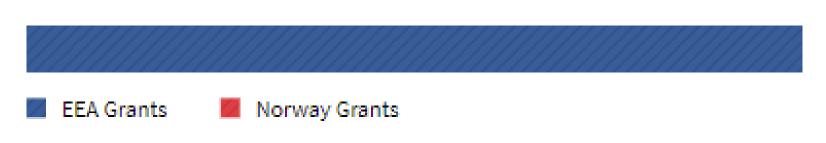
Croatia - Environment, energy, climate change and low carbon economy

Projects funding by Financial Mechanism 2014-2021, number of projects

Our Partners

Financial Mechanisms 2014-2021

No filter selected ♥



Donor Partner Programmes by sector

Environment, energy, climate change and low carbon economy ♥



Environment, energy, climate change and low carbon economy

Renewable Energy, Energy Efficiency, Energy Security

Donor Programme Partners

No filter selected ❤

Donor State	Organisations	Countries	Countries Programmes		
► Norway	1	1	1		
Total	1	1	1		

Donor project partners

Donor State	Organisations	Countries	Programmes	Projects
▼ Iceland	3	1	1	10
EFLA h.f.		1	1	8
Geocamp Iceland ehf		1	1	1
Iceland GeoSurvey (ÍSOR)		1	1	1
► Norway	9	1	1	13
Total	12	1	1	23

Network map



Partners by Donor State

No filter selecter ♥



2. GEOTHERMICA



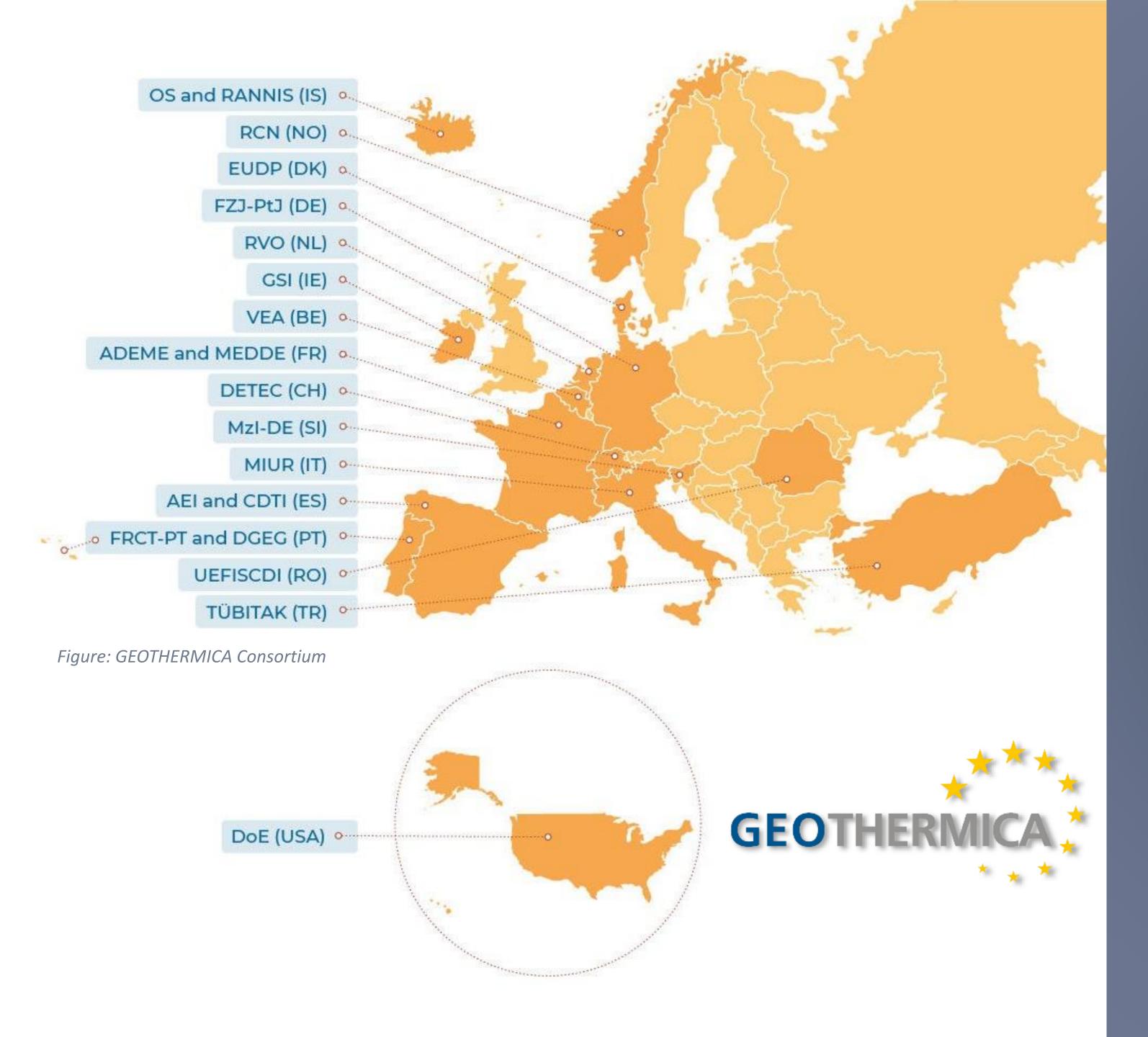




Increasing the pace of coordinated Research and Innovation in Geothermal Energy

Presentation date: 19/10/2022





GEOTHERMICA

- Initiated as Geothermal ERA-NET 2012-2016 by Iceland, Netherlands, Germany, Italy & Switzerland
- Pooling national and EC funds for research and innovation
- Focusing on accelerating geothermal development
- Establishing a long-lasting strategic collaboration
- Influence the development of geothermal energy worldwide

3.

EDUCATION





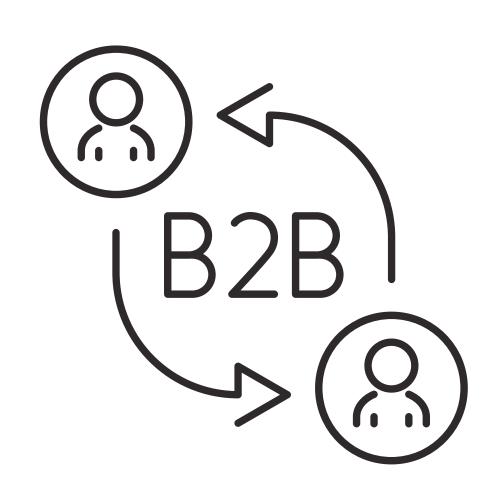




United Nations • Geothermal Training of UNESCO



4. Business to Business Collaboration





Geothermal

Wednesday
22 Mar 2023









Croatia Announces New Geothermal Blocks for Tender

© 22 Mar 2023 by thinkgeoenergy



Business to Business Business Collaboration

EEA grants

GEOTHERMICA

Education



